

# LATEST IATA FINANCIAL FORECASTS FOR 2017

Source: Economic Performance of the Airline Industry 2017 Mid-Year Report



## 2.9%

Global GDP growth predicted to reach 2.9%, the highest since 2011



Profit for the **airline industry** on revenues of **\$743 billion**

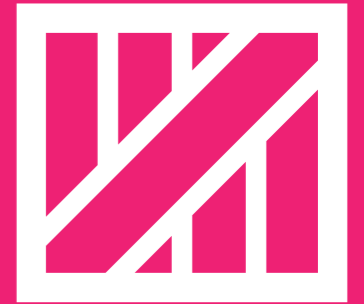


## \$353

The 2017 average return airfare is expected to be \$353 (2016 dollars), which is 64% below 1996 levels after adjusting for inflation

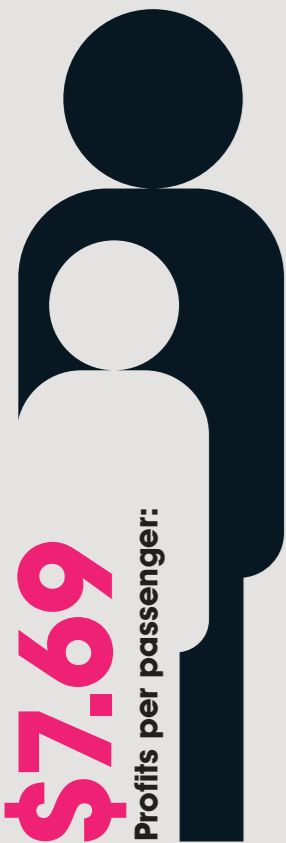
## 1,850

Airlines are expected to take delivery of some 1,850 new aircraft in 2017, around half of which will replace older and less fuel-efficient aircraft



## 7.5%

Cargo sector set to post growth of 7.5%. Total cargo carried expected to reach **58.2 million tonnes**



## 7.4%

Passenger demand (RPK) is expected to grow by 7.4%

## 275 million

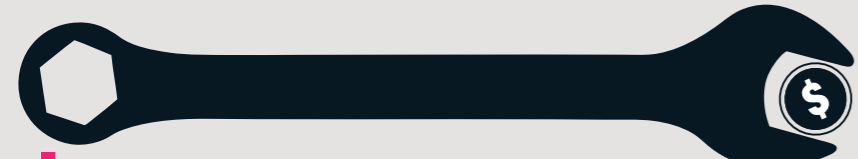
This equates to an extra 275 million passengers, bringing the forecast number of passengers in 2017 to 4.1 billion

## 80.6%

Demand is keeping ahead of capacity increases, pushing average load factor to 80.6%

## \$7.69

Profits per passenger:



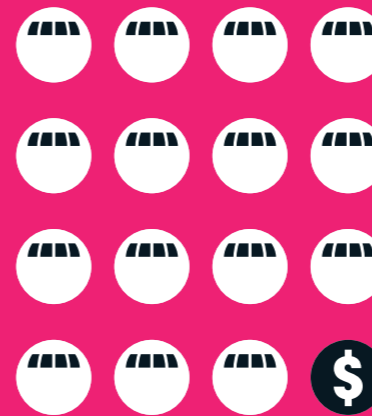
## \$687 billion

Cost increases in fuel, labor, and maintenance accelerated in the first quarter, 2017. In total, industry expenses will hit \$687 billion this year, a \$44 billion increase on 2016

# \$31,400,000,000



## PROFIT



## 5.2%

The global spend on tourism enabled by air transport is expected to grow by 5.2% in 2017 to \$685 billion

**Performance by region:** Almost half the **industry profit** is generated by **North American carriers**

Region	Net profit	Region	Net profit
North America	\$15.4 billion	Latin America	\$0.8 billion
Europe	\$7.4 billion	Middle East	\$0.4 billion
Asia-Pacific	\$7.4 billion	Africa	-\$0.1 billion

