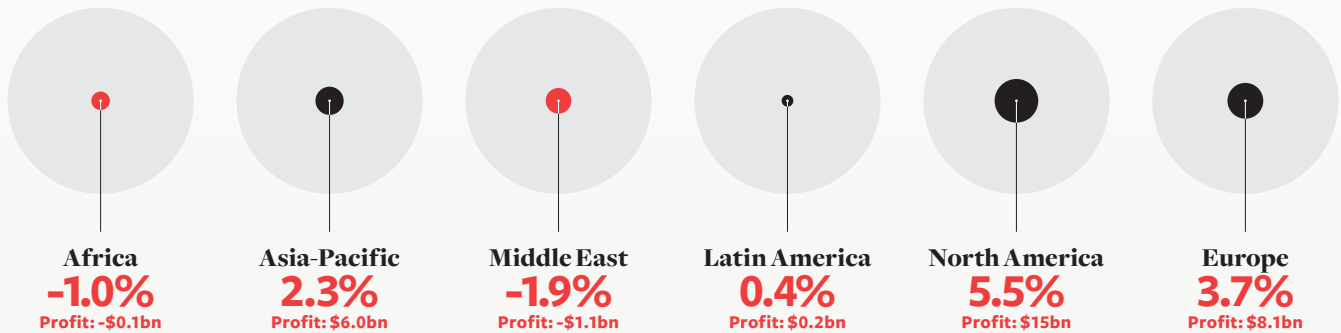


In numbers

2019 AIRLINE INDUSTRY ECONOMIC PERFORMANCE

Forecast net post-tax profit by country (% revenue) The **strongest financial performance** is being delivered by **airlines in North America**. The Middle East is the weakest. **Total airline profit** will be \$28 billion.

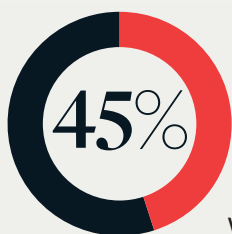


14

\$899,000

IATA expects 1% of world GDP to be spent on air transport in 2019, totaling \$899 billion.

All figures taken from 'IATA Economic Performance of the Airline Industry 2019 mid-year report'.

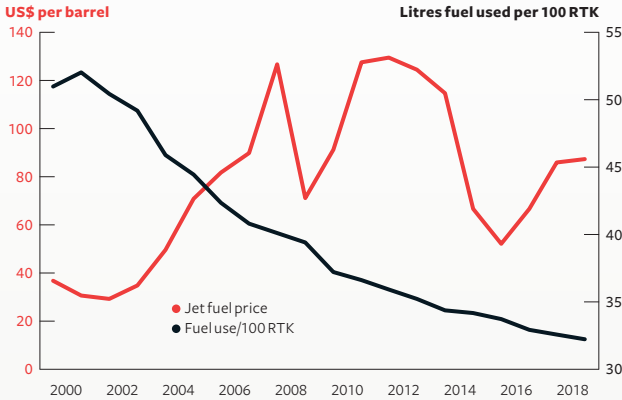


Airlines and their customers are forecast to generate **\$129 billion in tax revenues this year**. That's the **equivalent of 45% of the industry's GVA** (Gross Value Added, which is the firm-level equivalent to GDP).



Fuel prices rising:

This year the airlines fuel bill will rise to \$206 billion, 25% of average operating costs. The forecast is based on an average jet fuel price of \$87.5/barrel next year, and \$70/barrel for Brent crude oil.



16 MILLION TONNES CO₂ SAVED

Without the expected fuel efficiency gain this year, CO₂ emissions would be 1.7% higher in 2019. That represents a saving of over 16 million tonnes of CO₂.



The number of scheduled aircraft departures is forecast to reach **39.4 million** next year. That's an average of **75 aircraft** departing each minute of 2019.



The **value of international trade shipped by air** next year will be **\$6.7 trillion**. **Tourists** traveling by air in **2019** are forecast to **spend \$909 billion**.

61% The average return fare (before surcharges and tax) of \$317 in 2019 is forecast to be **61% lower than in 1998**, after adjusting for inflation.

Good for the economy:

Economic development worldwide is boosted by air transport. Increasing connections between cities enables the flow of goods, people, capital, technology and ideas.

	2018	2019F
Unique city pairs	21332	22375
Value of trade carried	\$6.659bn	\$6.737bn
Value of tourism spend	\$843bn	\$909bn
Supply chain jobs	68.7m	70.4m
Supply chain GVA	\$3.0tn	\$3.1tn