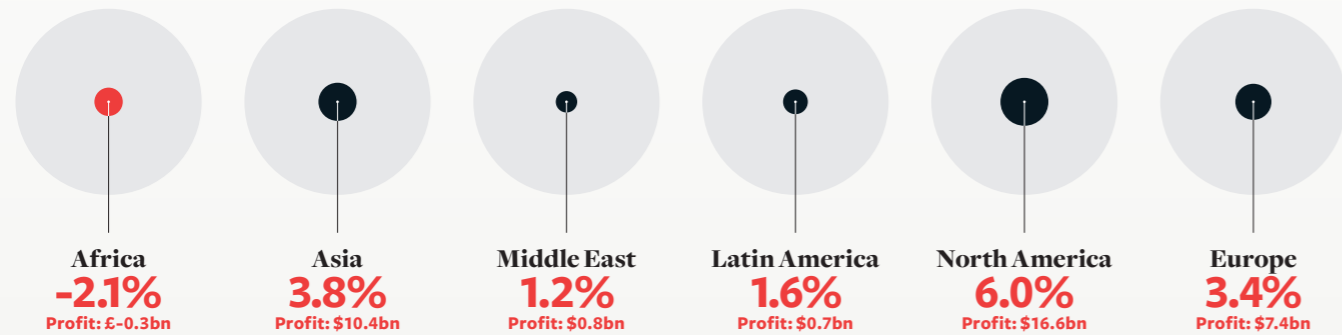


In numbers

ECONOMIC PERFORMANCE 2018

Financial performance by post-tax profit \$ and revenue %. The strongest financial performance is being delivered by airlines in North America. Total industry net post-tax profit will be \$35.5 billion next year.



Rewarding investors: Estimated return on invested capital in 2019 will be 8.6%, adequately rewarding equity owners for the fifth consecutive year.



61%
The average return fare (before surcharges and tax) of \$324 in 2019 is forecast to be **61% lower** than in 1998, after adjusting for inflation.

21,000
Unique city-pair connections

The number of **unique city-pair connections** has exceeded **21,000** this year, **more than double** the connectivity by air 20 years ago.



1% of world GDP to be spent on air transport in 2019, totaling \$919 billion

RPK growth, which has been running well above trend helped by the economic upturn, is forecast to remain strong in 2019.

\$136bn

Governments gain substantially from **\$136 billion of tax in 2019**. That's equal to **44% of the industry's GVA**.

The cost of using airport and air navigation infrastructure has risen some **60% since the year 2000**.

Aircraft fleet:

This year commercial airlines are expected to take delivery of over 1,780 new aircraft, an industry investment of around \$80 billion.

	2018 expected	2019 forecast
Aircraft fleet	29,754	30,968
Available seats, million	4.5	4.8
Scheduled flights, million	38.1	39.8
Passenger load factor, %ASKs	81.9%	82.1%
Freight load factor, %AFTKs	49.3%	49.3%

Fuel spend:

In 2019, it is forecast the airline industry's fuel bill will rise to \$200 billion, which will represent 24.2% of average operating costs.

	2018 expected	2019 forecast
Fuel spend, \$billion	180	200
Fuel use, billion liters	355	368
Fuel efficiency, liter fuel, per 100ATK	22.5	22.2
CO ₂ , million tons	895	927
Fuel price, \$ per barrel	87.6	81.3

Labor costs:

The estimated total employment by airlines will exceed 2.9 million in 2019, a gain of 2.2% compared to 2018.

	2018 expected	2019 forecast
Labor costs, \$ billion	185	198
Employment, million	2.88	2.94
Productivity, ATK per employee	519,489	534,588
Unit labor cost, \$ per ATK	0.123	0.126
GVA per employee, \$	100,251	104,511